

## Authorization for Electronic Funds Transfer

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Electronic Funds Transfer lets you authorize your bank or financial institution to automatically deduct your installment premiums from either your checking or savings account.

When you pay by EFT, you save on monthly installment changes. You also save checkwriting costs on postage, because you don't have to mail your payments. This option also eliminates the risk of late payment charges and potential cancellation of your policy.

For information on charges relating to EFT, check with your agent. You can switch back to payment by mail at any time by notifying us.

To authorize your payment to be deducted automatically, simply fill out the required information below.

I authorize Preferred Mutual Insurance to make arrangements with the bank or financial institution specified to deduct my insurance premium from the account identified below. I understand that I may discontinue participation in the EFT program at any time by notifying the company.

Policyholder's Name: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Bank or Financial Institution: \_\_\_\_\_

Checking Account Number: \_\_\_\_\_

Savings Account Number: \_\_\_\_\_

Bank Routing Number: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_

**NOTE:** Your account will be set up on EFT upon receipt. Your first withdrawal will NOT begin if there is a payment due. Once your payment has been processed, your next installment will be withdrawn by EFT. Payments returned for Non-Sufficient Funds (NSF) no longer qualify for EFT.



\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date